

REINZ Life Member

Voting/Approval Process 2023

Background

Life Membership is a special form of Membership which may be bestowed upon persons who have provided outstanding and meritorious service to REINZ and/or the real estate industry. Nominations for Life Membership must be completed on a REINZ Life Membership Award Nomination Form. The form and a guide to assist with the completion of this form are available on the REINZ website.

Like last year, REINZ will be hosting a hybrid AGM which means it will take place in-person and online.

As required by Rule 3.3(e) of the Rules of the Real Estate Institute of New Zealand (Rules), Life Membership nominees must have the unanimous support of the Board, and the approval of a two-thirds majority of those present (in person or online) and eligible to vote at an Annual General Meeting (AGM). Voting shall occur by ballot in accordance with Rule 13.2.

Voting/ Approval Process

1. Approval of Life Members will be conducted at the AGM by ballot vote, per Rule 13.2.
2. Voting is only available to those who register to attend the AGM, are present at the AGM and are eligible to vote, per Rule 3.3(e)(iv) and 3.5(b). **Members can be present either in person or virtually.**
3. Registration is available via the REINZ website, by email to agm@reinz.co.nz, or in person at the AGM. Registration must be completed no later than close of business **on Thursday, 21 November 2023.**
4. In accordance with Rule 3.5, Members eligible to participate in a Life Membership ballot vote are:
 - a) Agency Members: two votes. In the case of an Agency Member company, one named officer of the company has the Agency's two votes.
 - b) Property Management Agency Members: two votes. In the case of a Property Management Member company, one named officer of the company has the Agency's two votes.
 - c) Associate Members: one vote.
 - d) Fellow Members: one vote.
 - e) Life Members: one vote.
5. Salespeople and Property Managers: Per Rule 3.5(c), a salesperson or property manager named under an Agency Member is entitled to one vote, provided they are present at the AGM and have registered to vote.
6. An individual may receive three votes if, for example, they are an Associate Member (one vote) as well as the named officer of an Agency Member (two votes).

Voting in Person at the AGM

7. For those attending the AGM in person, once registered and upon entry to the AGM, Members will be provided with a coloured ballot form representing the number of eligible votes exercisable by the Member:
 - a) A green ballot form represents one vote;

- b) A yellow ballot form represents two votes; and
- c) A red ballot form represents three votes.

Voting for Life Member nominees online at the AGM

- 8. Voting, for those attending the AGM virtually will be decided by an electronic poll.
- 9. At the appropriate time, a poll will appear on your screen with all of the names of the Life Member nominees. For each member, you will have the option to choose 'yes', 'no', 'abstain' and 'not applicable'.
- 10. If you are not eligible to vote, please select 'not applicable'. If you do not wish to exercise your right to vote, please select 'abstain'. If you do not select an option during the AGM, the voting cannot be closed off and it will cause delays.
- 11. Your vote will be counted according to your membership category. Please only vote once (your vote will be weighted in accordance with Rule 3.5 - for instance, if you are entitled to more than one vote).