

REINZ Residential Stats Report for September 2016

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OF NEW ZEALAND

Regions power on as the Auckland market draws breath

September saw a new record national median house price of \$515,000 plus a record ex-Auckland median price of \$400,000. Further records in median sale prices were seen in Northland (\$390,000), Waikato/Bay of Plenty (\$458,500), Taranaki (\$350,000), Wellington (\$480,000), Nelson/Marlborough (\$450,000) and Otago (\$296,000). The Auckland median sale price did not increase in September. However, Auckland's median price has risen 7% year-on-year to \$825,000

\$515,000

The national median sale price increased by 6.3% on September 2015 and increased by 4.7% on August. Median sale prices for September 2016 were recorded as follows:

Northland	\$390,000
Auckland	\$825,000
Waikato/BOP	\$458,500
Hawke's Bay	\$320,000
Manawatu/Wanganui	\$256,600
Taranaki	\$350,000
Wellington	\$480,000
Nelson/Marlborough	\$450,000
Canterbury/Westland	\$434,250
Central Otago Lakes	\$694,500
Otago	\$296,000
Southland	\$200,000
NZ excl. Auckland	\$400,000
NZ excl. Auckland & Christchurch	\$391,000
New Zealand Total	\$515,000

Median days
to sell

31