

REINZ Residential Stats Report for May 2016

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OF NEW ZEALAND

National median house price passes \$500,000 for the first time

Regional New Zealand stole the show last month with the national median price breaking through the half million dollar mark for the first time. For the fourth consecutive month, the Waikato/Bay of Plenty region recorded a record median sale price. Other record median sale prices were recorded in Taranaki, Wellington, Canterbury/Westland and Central Otago Lakes.

\$506,000

The national median sale price of \$506,000 was up 10% on May 2015 and up 3.2% on April. Median sale prices were recorded as follows:

Northland	\$350,750
Auckland	\$805,000
Waikato/BOP	\$419,000
Hawke's Bay	\$310,000
Manawatu/Wanganui	\$238,000
Taranaki	\$343,250
Wellington	\$465,000
Nelson/Marlborough	\$395,000
Canterbury/Westland	\$435,500
Central Otago Lakes	\$707,250
Otago	\$281,000
Southland	\$210,000
NZ excl. Auckland	\$385,000
NZ excl. Auckland & Christchurch	\$375,000
New Zealand Total	\$506,000

Median days
to sell

31