

REINZ Residential Stats Report for April 2017



Housing market stable through holidays and wild weather

After record national median prices in March, prices are stable and sales volumes fell across New Zealand during April as the market moved past the traditional March peak and into a typical cyclical April.

Three regions hit new record high median sale prices in April 2017 as the national median price rose 10% to \$540,000 year-on-year. Regions seeing record median prices were Waikato, Wellington, and Otago.

\$540,000

On a seasonally adjusted basis, the national median price rose 1%. Median sale prices for April 2017 were recorded as follows:

Northland	\$415,000
Auckland	\$854,500
Waikato	\$489,200
Bay of Plenty	\$535,000
Gisborne	\$289,000
Hawke's Bay	\$387,500
Manawatu/Wanganui	\$257,000
Taranaki	\$345,000
Wellington	\$537,000
Nelson/Marlborough/Tasman	\$447,500
West Coast	\$172,000
Canterbury	\$447,000
Otago	\$381,000
Southland	\$210,000
NZ excl. Auckland	\$435,000
New Zealand Total	\$540,000

Median days
to sell

34

The REINZ House Price Index shows:

National +0.4% on March

National +0.8% on March

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Auckland +0.2% on March

The REINZ HPI indicates that activity nationwide year-on-year has lifted 7.8%, up in Auckland by 5.2%, and outside Auckland by 12.8%. The HPI indicates stable market activity month-on-month showing nationwide up 0.4%, Auckland up 0.2% and outside Auckland up 0.8%

For more REINZ HPI information see <https://www.reinz.co.nz/reinz-hpi>